

**Pennway Church of God  
2018 Proposed Budget**

	<u>2017</u> Adopted Budget	<u>2017</u> Projected Actual	<u>2018</u> Proposed Budget
Tithes and Offerings	\$447,000	\$421,181	\$435,000
Offerings that would have gone to 2nd campus:	28,000		
Other Income	6,000	19,819	6,000
<b>Total Income</b>	<b>\$481,000</b>	<b>\$441,000</b>	<b>\$441,000</b>
<b>Expense</b>			
Missions & Outreach			
Tithe	\$48,100	\$44,100	\$44,100
Ministries			
Leadership Team	500	500	1,000
Benevolence	500	500	500
Christian Education & Small Groups	1,000	1,000	1,000
Youth	6,805	6,805	6,805
Children's Ministries, VBS, Kidzone	8,550	8,550	10,000
Friendship Ministries	1,300	1,300	1,300
Worship and Arts	6,138	6,138	6,138
Outreach Ministries	875	875	1,000
Welcome Center	500	500	500
Fellowship Ministries	1,100	1,100	800
Prime	2,000	2,000	2,000
Visitation Team	550	550	500
Kitchen	300	300	300
Total Ministries	30,118	30,118	31,843
Administration (includes computer maint)			
Office Supplies	19,000	21,000	13,829
Technology and Other Fees			5,171
Total Administration	19,000	21,000	19,000
Staff Salaries			
Lead Pastor	72,705	72,705	72,705
Less: Parsonage Value	(8,700)	(8,700)	(8,700)
Worship and Arts Pastor	51,627	51,627	53,176
Associate Pastor-Admin/Teaching	30,000	20,769	0
Youth Pastor	10,400	10,400	10,712
Associate Pastor-Children/Membership	30,372	30,372	31,283
Media & Comm Administrator	19,058	19,058	19,630
Finance Administrator	15,584	15,584	16,052
Office Administrator	9,089	9,089	7,643
Business Manager	3,665	3,665	3,775
Custodial	26,300	20,160	19,824
Future Staff and Programs	1,000	1,000	0
Total Staff Salaries	261,100	245,729	226,100
Staff Benefits			
Pension-Lead Pastor	7,998	7,998	7,998
Pension-Worship & Arts Pastor	5,679	5,679	5,849
Pension-Associate Pastor	2,475	1,396	0
Social Security-Lead Pastor	5,562	5,562	5,562
Social Security-Associate Pastor	2,295	1,589	0
Social Security-Other	8,757	8,728	8,332
Prof Dev-Lead Pastor	500	500	500
Prof Dev-W/A Pastor	500	500	1,000
Prof Dev-Children's Pastor	500	500	1,000
Prof Dev-Associate Pastor	500	89	0
Hospitality-Lead Pastor	450	450	500
Hospitality-W/A Pastor	300	300	300
Home Equity-Lead Pastor	2,266	2,266	2,266
Mileage	3,900	4,102	3,900
Total Staff Benefits	41,681	39,659	37,207
Bldg & Maint	80,000	81,000	82,750
Van	1,000	172	0
<b>Total Expenses</b>	<b>\$481,000</b>	<b>\$461,778</b>	<b>\$441,000</b>

General Fund

December 31, 2016 Pennway's Net Worth	\$47,106
2017 Projected Expenses over Income	(20,778)
Projected December 31, 2017 Net Worth	<u>\$26,328</u>

Building Campaign (as of 10/31/17)

Beginning Balance	\$ 10,807
Pledges Received	382,115
Spent on Projects	(425,183)
Balance as of Dec 31st	<u>\$ (32,261)</u>